

FRANCHISE - PIPELINE BY DEAL
AS OF 11 JUN 2008
EUROS IN 000'S
NA MEDIA

PRODUCT	DEAL	PROBABILITY	Franchise Value					Balance Of Year 2003	Future Years	Franchise Revenue Total	Probability Weighted Pipeline
			Jun	Jul	Aug	Sep					
Total M&A	BusinessWire - general advisory (D003665)	25	-	-	-	-	-	4,254	-	4,254	1,063
	Eastman Kodak - Project Bravo (2003) / Bravo (formerly Photo Finish) (D0031684)	25	-	-	-	-	-	3,828	-	3,828	957
	Ermits Communications - strategic options (D026118)	0	-	-	-	-	-	3,403	-	3,403	-
	M Davis & Sponsors - EXCLUSIVITY for VUE (Project Vivaldi) / Vivaldi (D025911)	25	-	-	-	-	-	12,762	-	12,762	3,190
	Scientific-Atlantic - Acq of Netgear (D031555)	0	-	-	-	-	-	2,552	-	2,552	-
								24,247		26,799	5,211
Total Other Advisory	MediaNation - Sponsoring Agreement (D027084)	50	27	-	-	-	-	27	27	82	41
			27	-	-	-	-	27	27	82	41
Total Advisory			27	-	-	-	-	24,274	27	26,881	5,252
Total HYCM	Carlyle/Welsh - acq Incg for Qwest Dex West(Phase II) / Phase 2 (D025662)	25	-	6,296	-	-	-	-	-	6,296	1,574
	Crown Media - HY - Q2 03 (D031553)	25	-	-	-	1,063	-	-	-	1,063	266
	Spanish Broadcasting - financing options (2003) (D031597)	0	-	-	-	1,361	-	-	-	1,361	-
	Young Broadcasting - \$250mm refinancing Q3 03 (D031269)	50	-	851	-	-	-	-	-	851	425
			-	7,147	-	-	-	(0)	-	8,571	2,265
Total Loan Syndications	Carlyle/Welsh - acq Incg for Qwest Dex West(Phase II) / Phase 2 (D025662)	25	-	5,105	-	-	-	-	-	5,105	1,276
	Gray TV - Bank Debt Q2 03 (D031915)	25	-	1,276	-	-	-	-	-	1,276	319
			-	6,381	-	-	-	-	-	6,381	1,595
Total Debt Products			-	13,527	-	-	-	-	-	15,952	3,860
Total Equity Underwriting	Citadel Broadcasting - IPO (D023066)	50	-	-	-	2,552	-	-	-	2,552	1,276
	Salem Communications - secondary offering (3Q 02) (D024428)	25	-	-	-	-	-	1,063	-	1,063	266
	Time Warner Entertainment - IPO (D026173)	75	-	-	-	22,333	-	-	-	22,333	16,750
			-	-	-	24,885	-	1,063	-	26,949	18,292
Total Equity			-	-	-	24,885	-	1,063	-	25,949	18,292
Total GM DCM JV	Comcast Corp - IG offering (2H 03) (D031604)	0	1,106	-	-	-	-	-	-	1,106	-
	Pirney Bowes - IG Offering (Q2 2003) (D031561)	25	729	-	-	-	-	-	-	729	182
			1,835	-	-	-	-	-	-	1,835	182
Total Legacy Portfolios / Cross Selling / Other			1,835	-	-	-	-	-	-	1,835	182
Total Corporate Finance Product			1,862	13,527	-	-	-	25,338	27	70,617	27,586

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DB 000694

FRANCHISE - REVENUE & PIPELINE BY MD & DIR

2003-06-11 (Wed)

EUROS IN 000'S

NA Media

DEAL	PRODUCT	PROB	MAY FRANCHISE VALUE	YTD MAY FRANCHISE VALUE	JUN FRANCHISE VALUE	2003 FRANCHISE PIPELINE	FRANCHISE FUTURE PIPELINE
BANKER							
Amiling, Jeffrey							
Citadel Broadcasting - IPO (D023066)	Equity-IPO	50%	-	-	-	2,552	-
DirectTV - bank/HY financing (1Q 03) (D030500)	Bonds-Corporate High Yield	N/A	-	4,612	-	-	-
DirectTV - bank/HY financing (1Q 03) (D030500)	Senior Bank Debt	N/A	-	6,465	-	-	-
Echostar - acqn advisory and financing (GM - HE) (D014601)	Acquisition Advisory	N/A	-	1,389	-	-	-
Echostar - acqn advisory and financing (GM - HE) (D014601)	Bonds-Corporate High Yield	N/A	-	15,408	-	-	-
Echostar - acqn advisory and financing (GM - HE) (D014601)	Senior Bank Debt	N/A	-	8,829	-	-	-
Sinclair Broadcast Group - HY offering (4Q 02) (D026013)	Bonds-Corporate High Yield	N/A	-	185	-	-	-
Sinclair Broadcast Group - convertible offering (2Q 03) (D031655)	Equity-Convertible Bonds	N/A	-	294	-	-	-
Spanish Broadcasting - financing options (2003) (D031597)	Equity-Convertible Bonds	N/A	-	1,014	-	1,361	-
TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	Acquisition Advisory	0%	-	1,014	-	-	-
TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	Bonds-Corporate High Yield	N/A	-	4,630	-	-	-
TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	Senior Bank Debt	N/A	-	324	-	-	-
Carey, Charles							
Carlyle/Weish - acq fncg for Qwest Dex West(Phase II) / Phase 2 (D025662)	Bonds-Corporate High Yield	25%	-	-	-	6,296	-
Carlyle/Weish - acq fncg for Qwest Dex West(Phase II) / Phase 2 (D025662)	Senior Bank Debt	25%	-	(130)	-	5,105	-
Carlyle/Weish - acq fncg for Qwest Dex East (Phase 1) / Phase 1 (D023503)	Bonds-Corporate High Yield	N/A	-	-	-	2,552	-
Carlyle/Weish - acq fncg for Qwest Dex East (Phase 1) / Phase 1 (D023503)	Equity-IPO	50%	-	-	-	3,403	-
Citadel Broadcasting - IPO (D023066)	Other M&A Advisory	0%	-	-	-	55	27
Emmis Communications - strategic options (D025116)	Consultancy Advisory	50%	-	(56)	-	-	-
MediaNation - Sponsoring Agreement (D027084)	Equity-IPO	N/A	-	7,487	-	-	-
RH Donnelley - acq financing for Sprint Yellow Pages (D025434)	Bonds-Corporate High Yield	N/A	-	5,011	-	-	-
RH Donnelley - acq financing for Sprint Yellow Pages (D025434)	Senior Bank Debt	N/A	-	294	-	-	-
Sinclair Broadcast Group - convertible offering (2Q 03) (D031655)	Equity-Convertible Bonds	N/A	-	-	-	-	-
Chang, Liz							
Acme Communications - general advisory (D006856)	Divestiture Advisory	N/A	-	923	-	-	-
Allbritton Communications - General Advisory (News Ch 8) (D020686)	Fairness Opinion	N/A	-	602	-	-	-
Allbritton Communications - HY (4Q 02) (D020406)	Bonds-Corporate High Yield	N/A	-	1,138	-	-	-
Allbritton Communications - HY Offering (1Q03) (D030214)	Bonds-Corporate High Yield	N/A	-	1,472	-	1,083	-
Crown Media - HY - Q2 03 (D031653)	Bonds-Corporate High Yield	25%	-	-	-	1,276	-
Gray TV - Bank Debt Q2 03 (D031915)	Senior Bank Debt	N/A	-	33	-	-	-
Gray Television - HY offering (4Q 02) (D025884)	Bonds-Corporate High Yield	N/A	-	70	-	-	-
Gray Television - bank/equity financing (4Q 02) (D022657)	Equity-Secondary	N/A	-	232	-	-	-
Lin TV - bank financing (1Q 03) (D030158)	Senior Bank Debt	N/A	-	693	-	-	-
Lin TV - convertible bond & HY offerings (2Q03) (D031437)	Bonds-Corporate High Yield	N/A	-	1,113	-	-	-
Lin TV - convertible bond & HY offerings (2Q03) (D031437)	Equity-Convertible Bonds	N/A	-	(213)	-	1,063	-
Salem Communications - secondary offering (4Q 02) (D024426)	Bonds-Corporate High Yield	25%	-	-	-	22,333	-
Time Warner Entertainment - IPO (D026173)	Equity-IPO	75%	-	-	-	-	-
Tribune Co - general advisory (radio assets) (D002234)	Divestiture Advisory	N/A	-	433	-	-	-
Young Broadcasting - \$250mm refinancing Q3 03 (D031269)	Bonds-Corporate High Yield	50%	-	-	-	851	-
Dunn, David R.							
Carlyle/Weish - acq fncg for Qwest Dex West(Phase II) / Phase 2 (D025662)	Bonds-Corporate High Yield	25%	-	-	-	6,296	-
Carlyle/Weish - acq fncg for Qwest Dex West(Phase II) / Phase 2 (D025662)	Senior Bank Debt	25%	-	(130)	-	5,105	-
Carlyle/Weish - acq fncg for Qwest Dex East (Phase 1) / Phase 1 (D023503)	Bonds-Corporate High Yield	N/A	-	7,487	-	-	-
RH Donnelley - acq financing for Sprint Yellow Pages (D025434)	Bonds-Corporate High Yield	N/A	-	5,011	-	-	-
RH Donnelley - acq financing for Sprint Yellow Pages (D025434)	Senior Bank Debt	N/A	-	-	-	-	-
Faulstich, Blair							
Citadel Broadcasting - IPO (D023066)	Equity-IPO	50%	-	-	-	2,552	-
DirectTV - bank/HY financing (1Q 03) (D030500)	Bonds-Corporate High Yield	N/A	-	4,612	-	-	-
DirectTV - bank/HY financing (1Q 03) (D030500)	Senior Bank Debt	N/A	-	6,465	-	-	-
Echostar - acqn advisory and financing (GM - HE) (D014601)	Acquisition Advisory	N/A	-	1,389	-	-	-
Echostar - acqn advisory and financing (GM - HE) (D014601)	Bonds-Corporate High Yield	N/A	-	16,408	-	-	-
Echostar - acqn advisory and financing (GM - HE) (D014601)	Senior Bank Debt	N/A	-	8,829	-	-	-
Emmis Communications - strategic options (D026116)	Other M&A Advisory	0%	-	-	-	3,403	-
Sinclair Broadcast Group - HY offering (4Q 02) (D026013)	Bonds-Corporate High Yield	N/A	-	185	-	-	-
Sinclair Broadcast Group - convertible offering (2Q 03) (D031655)	Equity-Convertible Bonds	N/A	-	294	-	-	-

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FRANCHISE - REVENUE & PIPELINE BY MD & DIR

2003-06-11 (Wed)

EUROS IN 000'S

NA Media

BANKER	DEAL	PRODUCT	PROB	MAY FRANCHISE VALUE	YTD MAY FRANCHISE VALUE	JUN FRANCHISE VALUE	2003 FRANCHISE PIPELINE	FRANCHISE FUTURE PIPELINE
	Spanish Broadcasting - financing options (2003) (D031597)	Bonds-Corporate High Yield	0%	-	-	-	1,361	-
Graves, Daniel B.	Allbritton Communications - General Advisory (News Ch 8) (D020686)	Fairness Opinion	N/A	-	602	-	-	-
	Allbritton Communications - HY (4Q 02) (D020406)	Bonds-Corporate High Yield	N/A	-	1,138	-	-	-
	Allbritton Communications - HY Offering (1Q03) (D030214)	Bonds-Corporate High Yield	N/A	-	1,472	-	-	-
	Crown Media - HY - Q2 03 (D031563)	Bonds-Corporate High Yield	25%	-	-	-	1,083	-
	Gray TV - Bank Debt Q2 03 (D031915)	Senior Bank Debt	25%	-	-	-	1,276	-
	Gray Television - bank/equity financing (4Q 02) (D022857)	Bonds-Corporate High Yield	N/A	-	33	-	-	-
	Gray Television - HY offering (4Q 02) (D027241)	Equity-Secondary	N/A	-	70	-	-	-
	Salem Communications - HY offering (4Q 02) (D024428)	Bonds-Corporate High Yield	N/A	-	(213)	-	-	-
	Salem Communications - secondary offering (3Q 02) (D024428)	Equity-Secondary	25%	-	-	-	1,083	-
	Tribune Co - general advisory (radio assets) (D002234)	Divestiture Advisory	N/A	-	433	-	-	-
	Liberty Media - IG offering (2Q03) (D031643)	Bonds-Corp. Investment Grade	N/A	-	45	-	-	-
	M Davis & Sponsors - EXCLUSIVITY for VUE (Project Vivid) / Vivid (D025911)	Acquisition Advisory	25%	-	-	-	12,762	-
	Vivendi - exchangeable bond trade (Project Hydra) / Hydra (D023323)	Equity-Exchangeable Debt	N/A	99	20,800	-	-	-
Morris, J L Malcolm	Getty Images - \$240mm Convertible Offering (Q2 2003) (D032057)	Equity-Convertible Bonds	N/A	-	-	2,462	-	-
	Time Warner Entertainment - IPO (D028173)	Equity-IPO	75%	-	-	-	22,333	-
Paul, Gregory R.	Acme Communications - general advisory (D006366)	Divestiture Advisory	N/A	-	923	-	-	-
	Lin TV - bank financing (1Q 03) (D030158)	Senior Bank Debt	N/A	-	232	-	-	-
	Lin TV - convertible bond & HY offerings (2Q03) (D031437)	Bonds-Corporate High Yield	N/A	893	-	-	-	-
	Lin TV - convertible bond & HY offerings (2Q03) (D031437)	Equity-Convertible Bonds	N/A	1,113	-	-	-	-
	Young Broadcasting - \$250mm refinancing Q3 03 (D031289)	Bonds-Corporate High Yield	50%	-	-	-	851	-
Triffo, Dyan	BusinessWire - general advisory (D005685)	Divestiture Advisory	25%	-	-	-	-	-
	Liberty Media - IG offering (2Q03) (D031643)	Bonds-Corp. Investment Grade	N/A	-	45	-	4,254	-
Yung, Sun J.	Comcast - IG offering (2Q03) (D031603)	Bonds-Corp. Investment Grade	N/A	1,055	1,055	-	-	-
	Comcast Corp - IG offering (1Q 03) (D028653)	Bonds-Corp. Investment Grade	N/A	-	207	-	-	-
	Comcast Corp - IG offering (2H 03) (D031604)	Bonds-Corp. Investment Grade	0%	-	-	-	1,106	-
	Eastman Kodak - Project Bravo (2003) / Bravo (formerly Photo Finish) (D031684)	Acquisition Advisory	25%	-	-	-	3,828	-
	Piney Bowes - IG Offering (Q2 2003) (D031561)	Bonds-Corp. Investment Grade	25%	-	-	-	729	-
	Piney Bowes - IG Offering (Q2 2003) (D031561)	Bonds-Corp. Investment Grade	N/A	-	740	-	-	-
	Scientific-Atlantic - Acq of Neigear (D031555)	Acquisition Advisory	0%	-	-	-	2,552	-

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FRANCHISE - REVENUE & PIPELINE SUMMARY
AS OF 11-JUN-2003
EUROPEAN MEDIA (1)

PRODUCT	May Franchise Revenue	YTD(May) Franchise Revenue	Prior YTD Franchise Revenue	B/W PRIOR YTD Franchise Revenue	Jun Franchise Revenue	Balance Of Current Year Thru 12/31 Pipeline	Bal Of Cur Year Probability Weighted Pipeline	2003 Full Year Forecast	2003 Full Year Plan	B/W 2003 Full Year Plan	Future Year Pipeline(2)	Future Year Pipeline Probability Weighted(2)
M&A	1,377	3,746	7,164	(3,418)	-	42,674	9,003	12,750	15,000	(2,250)	5,000	-
Other Advisory	-	-	-	(3,418)	-	-	-	-	-	-	-	-
Total Advisory	1,377	3,746	7,164	(3,418)	-	42,674	9,003	12,750	15,000	(2,250)	5,000	-
ABL Origination	-	-	-	4,630	-	-	-	4,630	8,400	(1,770)	-	-
HYCM	-	5,002	292	4,709	-	50,000	-	5,002	3,000	2,002	-	-
Loan Syndications	-	-	-	-	-	-	-	-	-	-	-	-
Project Finance	-	-	-	-	-	-	-	-	-	-	-	-
Leveraged Portfolio Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Real Estate Investment Banking	-	-	-	-	-	-	-	-	-	-	-	-
Total Debt Products	-	-	-	-	-	-	-	-	-	-	-	-
Equity Underwriting	-	9,632	292	9,340	-	50,000	-	9,632	10,000	(368)	-	-
Private Placement-Equity	-	-	-	-	-	-	-	-	-	-	-	-
Structured Equity Transactions Group	353	738	5,281	(4,528)	-	23,000	4,000	4,736	40,000	(35,264)	-	-
Total Equity	353	738	5,281	(4,528)	-	23,000	4,000	4,736	40,000	(35,264)	-	-
Capital Benefit / Treasury Allocation	-	-	-	-	-	-	-	-	-	-	-	-
Cost Hedging / Goodwill Funding / Loan Shortfall	-	-	-	-	-	-	-	-	-	-	-	-
Other Global Markets	-	-	-	-	-	-	-	-	-	-	-	-
GM DCM JV	-	-	-	-	-	-	-	-	-	-	-	-
Legacy PF / Telecom / LA Portfolio - NIM	-	-	-	-	-	-	-	-	-	-	-	-
Principal Investing / PE Exceptions / Other	-	-	-	-	-	-	-	-	-	-	-	-
Total Legacy Portfolios / Cross Selling / Other	-	-	-	-	-	-	-	-	-	-	-	-
Total Corporate Finance Product	1,730	14,114	12,718	1,397	-	115,674	13,003	27,117	76,000	(47,883)	5,000	-

Notes:

- 1) Deals are included within the group on the basis of senior banker involvement per client manager for booked deals and pipeline deals
- 2) Balance of Pipeline includes all future years

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DB 000697

FRANCHISE - REVENUE BY DEAL
ASSETS - EUROPE
EUROS IN MDS
EUROPE MEDIA

PRODUCT	DEAL	Franchise Revenue May	Franchise Revenue YTD(May)	Franchise Revenue Jun	Other Coverage Groups
	Boosey & Hawkes - divestiture advisory (Proj Brahms) / Brahms* (D015359)	-	870	-	EUR RESTR, CORBROK
	Holtzbrinck - divestiture advisory - Project Seneca / Seneca (D026103)	-	1,500	-	GERMANY
	Taylor Nelson Sofres - acqn of NFO (Nectar) / Nectar (D030093)	362	362	-	None
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	1,014	1,014	-	BENELUX, CORBROK, EUR P PLMT, NA CON
Total M&A		1,377	3,746	-	EUR SPON, NA CON, NA FIN SPO, NA Lev Fin, NA MEDIA
Total Advisory		1,377	3,746	-	
Total HYCM	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	-	4,830	-	EUR SPON, NA FIN SPO, NA Lev Fin
		-	4,830	-	
	BSkyB - GBP500mm revolving credit facility for refinancing (D025786)	-	861	-	CORBROK
	NTL - back stop facility - bank debt (D014642)	-	3,826	-	EUR SPON
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	-	324	-	EUR SPON, EURLEVIN, NA FIN SPO, NA Lev Fin, NA MEDIA
Total Loan Syndications		-	5,002	-	
Total Debt Products		-	9,632	-	
	SES Global - Eur 700mm - Eur 1bn IPO - Project Gerard2 / Gerard2 (D013535)	-	74	-	GERMANY
	Taylor Nelson Sofres - equity issue for NFO acqn / Nectar (equity) (D031870)	353	353	-	FRANCE
	Vivendi Universal - EUR 1bn mandatory convertible bond (D026623)	-	308	-	None
Total Equity Underwriting		353	736	-	
Total Equity		353	736	-	
Total Corporate Finance Product		1,730	14,114	-	

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DB 000698

FRANCHISE PIPELINE BY DEAL

EUROS IN 100'S

EUROPE MEDIA

PRODUCT	DEAL	PROBABILITY	Franchise Value				Balance Of Year 2003	Future Years	Franchise Revenue Total	Probability Weighted Pipeline
			Jun	Jul	Aug	Sep				
Total M&A	Boosey & Hawkes - divestiture advisory (Proj Brahm's) / Brahm's* (D015359)	50	1,000	-	-	-	-	-	1,000	500
	Carlyle/Providence/TH Lee - adv/in for Seat Pipeline - Sole (D031074)	0	-	7,000	-	-	-	-	7,000	-
	Deutsche Telekom - sale of DeTeMedien (Pyramid) / Pyramid (D028059)	0	-	-	-	-	5,000	-	5,000	-
	Deutsche Telekom - sale options for 16% stake in SES (D011449)	0	-	-	-	-	-	6,000	6,000	-
	M Davis & Sponsors- EXCLUSIVITY for VUE (Project Vivendi) / Vivendi (D025911)	25	-	-	-	-	12,762	-	12,762	3,190
	Pearson plc - strategic advisory re Interactive Data Corp (D025665)	0	-	-	-	-	3,828	-	3,828	-
	ProSieben - strategic divestiture advisory - Project Phoenix / Phoenix (D023912)	25	-	-	-	5,000	-	-	5,000	1,260
	Taylor & Francis - pot acqn of Blackwell STM publishing subs (D012872)	25	-	-	-	-	4,000	-	4,000	1,000
	Taylor Nelson Sofres - acqn of NFO (Nectar) / Nectar (D030093)	75	-	4,084	-	-	-	-	4,084	3,053
			1,000	11,084	-	5,000	25,590	6,000	48,674	9,003
Total Advisory			1,000	11,084	-	5,000	25,590	6,000	48,674	9,003
Total Loan Syndications	Carlyle/Providence/TH Lee - adv/in for Seat Pipeline - Sole (D031074)	0	-	50,000	-	-	-	-	50,000	-
			-	50,000	-	-	-	-	50,000	-
Total Debt Products			-	50,000	-	-	-	-	50,000	-
Total Equity Underwriting	Axel Springer/Kirch - Secondary Offering - Project Annabelle / Annabelle (D022480)	0	-	-	-	-	15,000	-	15,000	-
	SES Global - Eur IPO - Project Gerard2 / Gerard2 (D013535)	50	-	-	-	-	8,000	-	8,000	4,000
			-	-	-	-	23,000	-	23,000	4,000
Total Equity			-	-	-	-	23,000	-	23,000	4,000
Total Corporate Finance Product			1,000	61,084	-	5,000	48,590	6,000	121,674	13,003

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BANKER	DEAL	PRODUCT	PROB	MAY FRANCHISE		YTD MAY FRANCHISE	JUN FRANCHISE		FUTURE PIPELINE
				VALUE	VALUE		VALUE	PIPELINE	
BANKER Austin, Geoffrey	Carlyle/Providence/TH Lee - adv/in for Seat Pagine - Sole / Sole (D031074)	Acquisition Advisory	0%	-	-	-	7,000	-	
	Carlyle/Providence/TH Lee - adv/in for Seat Pagine - Sole / Sole (D031074)	Senior Bank Debt	0%	-	-	-	50,000	-	
	TH Lee/Bair/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	Acquisition Advisory	N/A	1,014	1,014	-	-	-	
	TH Lee/Bair/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	Bonds-Corporate High Yield	N/A	-	4,630	-	-	-	
	TH Lee/Bair/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	Senior Bank Debt	N/A	-	324	-	-	-	
	Taylor & Francis - pot acqn of Blackwell STM publishing subs (D012872)	Acquisition Advisory	25%	-	-	-	4,000	-	
	Axel Springer/Kirch - Secondary Offering - Project Annabell / Annabell (D022480)	Equity-Secondary	0%	-	-	-	15,000	-	
	Deutsche Telekom - sale of DeTelevision (Pyramid) / Pyramid (D026059)	Divestiture Advisory	0%	-	-	-	5,000	-	
	Holzbrunn - divestiture advisory - Project Seneca / Seneca (D026103)	Divestiture Advisory	N/A	-	1,500	-	-	-	
	ProSieben - strategic divestiture advisory - Project Phoenix / Phoenix (D023912)	Defense Advisory	25%	-	-	-	5,000	-	
Eibl, Tobias	TH Lee/Bair/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	Acquisition Advisory	N/A	1,014	1,014	-	-	-	
	TH Lee/Bair/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	Bonds-Corporate High Yield	N/A	-	4,630	-	-	-	
	TH Lee/Bair/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	Senior Bank Debt	N/A	-	324	-	-	-	
	Taylor & Francis - pot acqn of Blackwell STM publishing subs (D012872)	Acquisition Advisory	25%	-	-	-	4,000	-	
	Axel Springer/Kirch - Secondary Offering - Project Annabell / Annabell (D022480)	Equity-Secondary	0%	-	-	-	15,000	-	
	BSkyB - GBP600mm revolving credit facility for refinancing (D022786)	Senior Bank Debt	N/A	-	851	-	-	6,000	
	Deutsche Telekom - Sale options for 16% stake in SES (D011445)	Divestiture Advisory	0%	-	-	-	-	-	
	Mr Davis & Sponsors- EXCLUSIVITY for VUE (Project Vividol) / Vividol (D025911)	Acquisition Advisory	25%	-	-	-	12,762	-	
	Pearson plc - strategic advisory re Interactive Data Corp (D025865)	Acquisition Advisory	0%	-	-	-	3,828	-	
	ProSieben - strategic divestiture advisory - Project Phoenix / Phoenix (D023912)	Defense Advisory	25%	-	-	-	5,000	-	
Machmes, Bruce	SES Global - Eur 700mm - Eur 1bn IPO - Project Gerard2 / Gerard2 (D013535)	Equity-IPO	50%	-	-	-	8,000	-	
	SES Global - Eur 700mm - Eur 1bn IPO - Project Gerard2 / Gerard2 (D013535)	Equity-IPO	N/A	-	74	-	-	-	
	TH Lee/Bair/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	Acquisition Advisory	N/A	1,014	1,014	-	-	-	
	TH Lee/Bair/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	Bonds-Corporate High Yield	N/A	-	4,630	-	-	-	
	TH Lee/Bair/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	Senior Bank Debt	N/A	-	324	-	-	-	
	Taylor & Francis - pot acqn of Blackwell STM publishing subs (D012872)	Acquisition Advisory	25%	-	-	-	4,000	-	
	Carlyle/Providence/TH Lee - adv/in for Seat Pagine - Sole / Sole (D031074)	Acquisition Advisory	0%	-	-	-	7,000	-	
	Carlyle/Providence/TH Lee - adv/in for Seat Pagine - Sole / Sole (D031074)	Senior Bank Debt	0%	-	-	-	50,000	-	
	Mr Davis & Sponsors- EXCLUSIVITY for VUE (Project Vividol) / Vividol (D025911)	Acquisition Advisory	25%	-	-	-	12,762	-	
	ProSieben - strategic divestiture advisory - Project Phoenix / Phoenix (D023912)	Defense Advisory	25%	-	-	-	5,000	-	
Thun-Hohenstein, Christian	StoryFirst - valuation of Russian assets (D025060)	Valuation	N/A	-	-	-	-	-	
	Taylor Nelson Sofres - acqn of NFO (Nectar) / Nectar (D030093)	Acquisition Advisory	75%	-	-	-	4,084	-	
	Taylor Nelson Sofres - acqn of NFO (Nectar) / Nectar (D030093)	Acquisition Advisory	N/A	362	362	-	-	-	
	Taylor Nelson Sofres - equity issue for NFO acqn / Nectar (equity) (D031870)	Equity-Rights	N/A	353	353	-	-	-	
	Deutsche Telekom - Sale options for 16% stake in SES (D011445)	Divestiture Advisory	0%	-	-	-	-	8,000	
	NITL - back stop facility - bank debt (D014642)	Senior Bank Debt	N/A	-	3,826	-	-	-	
	Taylor & Francis - pot acqn of Blackwell STM publishing subs (D012872)	Acquisition Advisory	25%	-	-	-	4,000	-	
	Vivendi - exchangeable bond trade (Project Hydra) / Hydra (D023323)	Equity-Exchangeable Debt	N/A	99	20,800	-	-	-	
	Vivendi Universal - EUR 1bn mandatory convertible bond (D028623)	Equity-Convertible Bonds	N/A	-	118	-	-	-	
	Vivendi Universal - EUR 1bn mandatory convertible bond (D028623)	Equity-Secondary	N/A	-	190	-	-	-	

NA Media
2003 Revenue vs 2003 Plan / 2002 Actuals
Euro 000's

Regional View	Europe	Americas	Asia Pacific	Global Elimin	Total
2002 Actual	-	88,952	-	-	88,952
2003 YTD	-	83,649	-	-	83,649
2003 Plan	-	105,000	-	-	105,000

Product View	M&A	Other Advisory	Total Advisory	Total Debt *	Total Equity	IG Bonds	Other **	Total
2002 Actual	23,370	-	23,370	32,562	31,362	2,856	(1,199)	88,952
2003 YTD	4,580	-	4,580	50,398	25,246	3,440	(515)	83,649
2003 Plan	20,000	-	20,000	40,000	25,000	20,000	-	105,000

* Total Debt includes IG Loan Fees, ABL, HY Bonds, Lev Loan Fees and Project Finance

** Other includes Other Global Markets and Cost Hedging

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NA Media
Client Revenue by Product
June 2003 MTD
Euros ('000'S)

Client	Other M&A Advisory	Bonds- Corporate High Yield	Senior Bank Debt	Block Trade	Equity- Convertible Bonds	Private Placements- Equity	Strategic Lending Contracts	Bonds-Corp. Investment Grade	Corporate Finance Revenue	Loan Rev per GCIX	Derivatives per GCIX	Total Revenue	Tier
Gery Images Inc	-	-	-	-	2,534	-	-	-	2,534	-	-	2,534	717
Pinney Bowes Inc	-	-	-	-	-	-	-	717	717	-	-	717	529
IKON Office Solutions Inc	-	-	-	-	-	-	-	529	529	-	-	529	491
TiVo Inc	-	-	-	491	-	-	-	-	491	-	-	491	219
Kerasotes Theatres Inc	219	-	-	-	-	-	-	-	219	-	-	219	131
Gray Television Inc	-	-	131	-	-	-	-	-	131	-	-	131	8
iVillage Inc	-	-	-	-	-	8	-	-	8	-	-	8	(16)
AOL Time Warner Inc	-	-	-	-	-	-	(16)	-	(16)	-	-	(16)	(61)
Viacom Inc	-	-	-	-	-	-	(61)	-	(61)	-	-	(61)	(182)
EchoStar Communications Corp	-	-	-	-	-	-	-	-	(182)	-	-	(182)	(380)
General Motors Corporation	-	-	-	-	-	-	-	-	(380)	-	-	(380)	(1,199)
Allbritton Communications Co	-	-	-	-	-	-	-	-	(1,199)	-	-	(1,199)	2,792
									2,792			2,792	

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NA Media
Client Revenue by Product
June 2003 YTD
Euros ('000'S)

Client	Acquisition Activity	Divulgence Activity	Private Options	Other M&A Activity	Corporate High Yield	Sector Basis Debt	Block Trade	Equity- Exchangeable Debt	Acq.- Convertible Bonds	Equity-Follow On	Equity-IPD	Private Placement- Equity	Strategic Lending Collateral	Investment Grade	Corporate Revenue	Less Bar Net GCOX	Derivatives net GCOX	Total Revenue	Tier
Endeavor Communications Corp	1,359				18,227	8,129		10,800							20,800	26,445		16,445	
Vivendi Universal SA					7,487	5,011									12,497	11,497		11,497	
Bell Canada Corp					4,132	6,465									10,698	10,698		10,698	
General Motors Corp									2,518						2,518	2,518		2,518	
Guilford Inc					693	232			1,115						2,018	2,018		2,018	
Media West Inc & First Inc					1,411										1,411	1,411		1,411	
Media Communications Co			403												1,457	1,457		1,457	
Pharmacia Inc															1,338	1,338		1,338	
Thomas H Lee Partners	1,014					324									1,263	1,263		1,263	
Comcast Corporation															923	923		923	
ACME Communications Inc		913													529	529		529	
BCOM Office Solutions Inc															491	491		491	
Time Inc															439	439		439	
Time Warner Entertainment Group Inc					165		493								234	234		234	
Time Warner		413								70					219	219		219	
Omni Television Inc					33	131									86	86		86	
Kennedy Television Inc				219											61	61		61	
Cable Channel Communications Inc															45	45		45	
Scholarship Corp															58	58		58	
Wynn Resorts Corporation															193	193		193	
Mediastream Inc															130	130		130	
AOI Time Warner Inc															213	213		213	
Cable Group (The)					1,150										1,150	1,150		1,150	
Salem Communications Corp					(213)										(213)	(213)		(213)	
Viacom Inc					(213)										(213)	(213)		(213)	
															82,609	82,609		82,609	

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DB 000703

NA Media
Franchise Revenue in Excess of Euro 100k
Weekly Change (from Jul 01 to Jul 08)

Weekly Change (from Jul 02 to Jul 08)													
Deal	Product	Probability	Region	Actual		Pipeline							Comments
				June	July	July	Aug	Sep	Oct	Nov	Dec		
Time Warner Entertainment - IPO (0028173)	Equity-IPO	75.00	Americas	0	0	0	0	0	374	0	0	0	Pipeline added
CenturyMedia - eq. Inq for Quest Des West (Phase II) / Phase 2 (0025982)	Bonds-Corporate High Yield	25.00	Americas	0	0	6,423	0	6,528	0	0	0	0	Pipeline moved to September
M Davis & Sponcorp- EXCLUSIVITY for VUE (Project Vivaki) / Vivaki (0025911)	Acquisition Advisory	25.00	Americas	0	0	0	0	0	0	0	0	214	Pipeline added
Pirey Bowes - Investment grade offering (2003) (0032397)	Bonds-Corp Investment Grade	50.00	Americas	0	0	750	0	0	0	0	0	0	Pipeline added
Spanish Broadcasting - financing options (2003) (0031597)	Bonds-Corporate High Yield	25.00	Americas	0	0	0	0	1,412	0	0	0	0	Probability changed
Spanish Broadcasting - financing options (2003) (0031597)	Bonds-Corporate High Yield	0.00	Americas	0	0	0	0	1,369	0	0	0	0	Probability changed
Young Broadcasting - \$250mm refinancing Q3 08 (0031284)	Bonds-Corporate High Yield	50.00	Americas	0	0	868	2,294	0	0	0	0	0	Pipeline adjusted

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DB 000704

FRANCHISE - REVENUE & PIPELINE SUMMARY
AS OF 09-JUL-2003
EUROS IN 000'S
GLOBAL MEDIA (1)

PRODUCT	Jun Franchise Revenue	YTD(Jun) Franchise Revenue	Prior YTD Franchise Revenue	BIW PRIOR YTD Franchise Revenue	Jul Franchise Revenue	Balance Of Current Year Thru 12/31 Pipeline	Bal Of Cur Year Probability Weighted Pipeline	2003 Full Year Forecast	2003 Full Year Plan	2003 Full Year Plan	Future Year Pipeline(2)	Future Year Pipeline Weighted(2)
M&A	644	7,737	27,257	(19,320)	-	58,309	15,017	22,754	35,000	(12,248)	15,058	-
Other Advisory	644	7,737	27,257	(19,320)	-	58,309	15,017	22,754	35,000	(12,248)	15,058	-
Total Advisory												
ABL Origination	(1,760)	34,636	11,263	23,274	-	11,337	3,408	37,944	32,000	5,944	-	-
HYCM	131	25,669	10,139	15,531	-	6,617	1,654	27,323	18,000	9,323	-	-
Loan Syndications	-	-	-	-	-	-	-	-	-	-	-	-
Project Finance	-	-	-	-	-	-	-	-	-	-	-	-
Leveraged Portfolio Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Real Estate Investment Banking	-	-	-	-	-	-	-	-	-	-	-	-
Total Debt Products												
Equity Underwriting	(1,529)	60,206	21,401	38,804	-	17,953	5,062	68,267	50,000	18,267	-	-
Private Placement-Equity	3,025	25,979	26,033	(3,074)	-	49,908	22,868	48,947	65,000	(16,053)	-	-
Structured Equity Transactions Group	8	3	908	(905)	-	-	-	3	-	3	-	-
Total Equity	3,033	25,982	29,960	(3,579)	-	49,908	22,868	48,950	65,000	(16,050)	-	-
Capital Benefit / Treasury Allocation	-	-	-	-	-	-	-	-	-	-	-	-
Cost Hedging / Goodwill Funding / Loan Shortfall	(77)	(515)	(665)	180	-	-	-	(515)	-	(515)	-	-
Other Global Markets	-	-	-	-	-	-	-	-	-	-	-	-
GM DCM JV	1,246	3,440	1,354	2,086	-	25,750	6,625	10,065	-	10,065	-	-
Legacy PF / Telecom / LA Portfolio - NIM	-	-	-	-	-	-	-	-	-	-	-	-
Principal Investing / PE Exceptions / Other	1,169	2,925	659	2,766	-	25,750	6,625	9,550	30,000	(20,450)	-	-
Total Legacy Portfolios / Cross Selling / Other												
Total Corporate Finance Product	3,217	96,890	79,278	17,572	-	151,920	49,672	146,521	180,000	(33,479)	15,058	-

Notes:

- 1) Deals are included within the group on the basis of senior banker involvement per client manager for booked deals and pipeline deals
 2) Balance of Pipeline includes all future years

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DB 000705

FRANCHISE - REVENUE BY DEAL

AS OF 06/09/08-JUL-2008

EUROS IN 000'S

GLOBAL MEDIA

PRODUCT	DEAL	Franchise Revenue Jun	Franchise Revenue YTD(Jun)	Franchise Revenue Jul	Other Coverage Groups
	Acme Communications - general advisory (D006356)	-	923	-	None
	Allbritton Communications - General Advisory (News Ch 8) (D020686)	-	602	-	NA Lev Fin
	Boosey & Hawkes - divestiture advisory (Proj Brahms) / Brahms* (D015359)	(375)	494	-	EUR RESTR, CORBROK
	EchoStar - acqn advisory and financing (GM - HE) (D014601)	-	1,389	-	NA FIN SPO, NA Lev Fin
	Holtzbrinck - divestiture advisory - Project Seneca / Seneca (D026103)	-	1,500	-	GERMANY
	Kerasotes Theatre - M&A advisory (D026624)	218	219	-	None
	ProSieben - strategic divestiture advisory - Project Phoenix / Phoenix (D023912)	800	800	-	GERMANY
	Taylor Nelson Sofres - acqn of NFO (Nectar) / Nectar (D030093)	-	362	-	None
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	-	1,014	-	EUR MEDIA, EUR SPON, NA FIN SPO, NA Lev Fin
	Tribune Co - general advisory (radio assets) (D002234)	-	433	-	EUR SPON, NA FIN SPO, NA Lev Fin, NA MEDIA
Total M&A		644	7,737	-	None
Total Advisory		644	7,737	-	
	Allbritton Communications - HY (4Q 02) (D020406)	(1,199)	(61)	-	NA Lev Fin
	Carlyle/Welsh- acq fncg for Qwest Dex East (Phase 1) / Phase 1 (D023503)	-	1,472	-	NA Lev Fin
	DirectTV - bank/HY financing (1Q 03) (D030500)	(234)	4,378	-	NA FIN SPO, NA Lev Fin
	EchoStar - acqn advisory and financing (GM - HE) (D014601)	(182)	16,227	-	NA Lev Fin
	Gray Television - HY offering (4Q 02) (D025884)	-	33	-	NA FIN SPO, NA Lev Fin
	Hughes/PanAmSat - Project Pelican/interim financing 1Q02 / Pelican 1 (D015959)	(146)	(146)	-	NA Lev Fin
	Lin TV - convertible bond & HY offerings (2Q03) (D031437)	-	633	-	NA FIN SPO, NA Lev Fin
	RH Donnelley - acq financing for Sprint Yellow Pages (D026434)	-	7,487	-	NA FIN SPO
	Salem Communications - HY offering (4Q 02) (D027241)	-	(213)	-	NA Lev Fin
	Sinclair Broadcast Group - HY offering (4Q 02) (D026013)	-	165	-	None
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	-	4,930	-	None
Total HYCM		(1,760)	34,636	-	EUR SPON, NA FIN SPO, NA Lev Fin
	BSkyB - GBP600mm revolving credit facility for refinancing (D025788)	-	851	-	CORBROK
	DirectTV - bank/HY financing (1Q 03) (D030500)	-	6,465	-	NA Lev Fin
	EchoStar - acqn advisory and financing (GM - HE) (D014601)	-	8,829	-	NA FIN SPO, NA Lev Fin
	Gray Television - bank/equity financing (4Q 02) (D022657)	131	131	-	NA Lev Fin
	Lin TV - bank financing (1Q 03) (D030158)	-	232	-	NA FIN SPO
	NTL - back stop facility - bank debt (D014642)	-	3,826	-	EUR SPON
	RH Donnelley - acq financing for Sprint Yellow Pages (D025434)	-	5,011	-	EUR MEDIA, EUR SPON, EUR LEVFIN, NA FIN SPO, NA Lev Fin
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	-	324	-	EUR SPON, EUR LEVFIN, NA FIN SPO, NA Lev Fin, NA MEDIA
Total Loan Syndications		131	25,669	-	
Total Debt Products		(1,629)	60,206	-	
	Getty Images - \$240mm Convertible Offering (Q2 2003) (D032057)	2,534	2,534	-	None
	Gray Television - bank/equity financing (4Q 02) (D022657)	-	70	-	NA Lev Fin
	Lin TV - convertible bond & HY offerings (2Q03) (D031437)	-	1,113	-	NA FIN SPO
	MediaNation - Sponsoring Agreement (D027084)	-	(56)	-	ASIA SPON, CHINA
	SES Global - Eur 700mm - Eur 1bn IPO - Project Gerard2 / Gerard2 (D013535)	-	74	-	GERMANY
	Sinclair Broadcast Group - convertible offering (2Q 03) (D031655)	-	294	-	None
	Taylor Nelson Sofres - equity issue for NFO acqn / Nectar (equity) (D031870)	-	353	-	None
	TV6 - Block Trade (2Q03) (D026160)	491	491	-	BENELUX, CORBROK, EUR P PLMT, NA CON
	Vivendi - exchangeable bond trade (Project Hydra) / Hydra (D023323)	-	20,800	-	None

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DB 000706

FRANCHISE - REVENUE BY DEAL
EUROS IN 000'S
GLOBAL MEDIA

PRODUCT	DEAL	Franchise Revenue Jun	Franchise Revenue YTD(Jun)	Franchise Revenue Jul	Other Coverage Groups
Total Equity Underwriting	Vivendi Universal - EUR 1bn mandatory convertible bond (D026823)	3,025	25,979	-	FRANCE None
Total Private Placement-Equity	Village mtn (M1575)	8	3	-	None
Total Equity		3,033	25,982	-	
	AOL Time Warner - Strategic Lending Contract (M4545)	(16)	(93)	-	None
	Infinity Broadcasting - Strategic Lending Contract (M2221)	(51)	(314)	-	None
	Tribune - Strategic Lending Contract (M6230)	-	(68)	-	None
	Viacom - Strategic Lending Contract (M5907)	(10)	(39)	-	None
Total Cost Hedging / Goodwill Funding / Loan Shortfall		(77)	(515)	-	None
	Clear Channel - IG Bond (M5002)	-	86	-	None
	Comcast - IG offering (2Q03) (D031603)	-	1,055	-	None
	Comcast Corp - IG offering (1Q 03) (D026353)	529	207	-	None
	IOS Capital LLC - \$350mm 7 year notes Q2 03 (D032251)	-	529	-	None
	Liberty Media - IG offering (2Q03) (D031643)	717	45	-	None
	Pitney Bowes - IG Offering (Q2 2003) (D031561)	-	1,457	-	None
	Scholastic - IG Bond Revenue (M6188)	-	61	-	None
Total GCM DCM JV		1,246	3,440	-	None
Total Legacy Portfolios / Cross Selling / Other		1,169	2,925	-	
Total Corporate Finance Product		3,217	96,850	-	